



PENSIONS/COMPENSATION COMMITTEE

MINUTES OF THE MEETING HELD AT THE COUNCIL OFFICES, PENALLTA HOUSE, YSTRAD MYNACH ON TUESDAY 3RD JUNE 2014 AT 12.30PM

PRESENT:

Councillor Mrs J. Gale - Chair

Councillors:

W. David, N. George (in place of D.M. Gray), Ms. J.G. Jones, C.P. Mann, S. Morgan, Mrs M. Sargent (in place of J.E. Fussell).

Appropriate Cabinet Member - Councillor Mrs R. Passmore

Together with:

G. Hardacre (Head of Human Resources and Organisation Development), T. Maher (Assistant Director Planning and Strategy), S. Richards (Principal Finance Officer), H. Morgan (Senior Committee Services Officer).

1. APOLOGIES

Apologies for absence were received from Councillors D.M. Gray and J.E. Fussell.

2. DECLARATIONS OF INTEREST

There were no declarations of interest made at the beginning or during the course of the meeting.

3. APPLICATION FOR EARLY RETIREMENT AND VOLUNTARY REDUNDANCY IN SCHOOLS

Members considered the public interest test certificate from the Proper Officer and concluded that on balance the public interest in maintaining the exemption outweighed the public interest in disclosing the information and it was

RESOLVED that in accordance with Section 100A(4) of the Local Government Act 1972 the public be excluded from the remainder of the meeting because of the likely disclosure to them of exempt information as identified in paragraphs 12 and 14 of Part 4 of Schedule 12A of the Local Government Act 1972.

Consideration was given to the report which sought approval for the early access to non-actuarially reduced pension benefits under the Teachers Pension Scheme for 2 members of Teaching staff from the Council's Secondary Schools and for the payment of redundancy payments to 2 members of teaching staff and 1 member of support staff from a secondary school, who have expressed an interest in voluntary redundancy.

Members were advised that the Teachers Pension Scheme allows applicants to access their actuarially reduced pension at the age of 55. A recent exercise has been undertaken offering Teachers the opportunity to express an interest in accessing their pension if they are aged 55 or over without this reduction to their pension benefits, as a measure to avoid compulsory redundancies.

It was moved and seconded that the recommendations within the report be approved. By show of hands this was unanimously agreed.

RESOLVED that for the reasons contained in the report and outlined at the meeting: -

- (i) the 2 Teaching members of staff as detailed in the report be granted access to unreduced pension benefits;
- (ii) the 3 requests for voluntary redundancy (2 teachers and 1 member of support staff) as detailed in the report be granted.

The meeting closed at 12.50 p.m.